

# Business News Update

17.04.2025

**“You Can Complain Because You Have Shoes, Or You Can Rejoice Because You Have Feet.”**

## Market Update

<b>Nifty 50</b>	<b>23,437.2</b>
<b>BSE Sensex</b>	<b>77,044.29</b>
<b>Nifty 500</b>	<b>21,404.35</b>
<b>Nifty MidCap 50</b>	<b>14,736.9</b>
<b>BSE MidCap</b>	<b>41,746.22</b>

### **Tariffs jitters may cap 900-point Nifty rally, Sensex likely to open in red; check key levels here**

At 7.30 am, the GIFT Nifty index was down over 100 points from the Nifty Futures close on April 15, which indicates a start in the red for the domestic frontlines. Overnight, Wall Street erased intraday gains to end in the red, amid tariff-related uncertainties. Trump's April 2 announcement of sweeping tariffs sparked turmoil in the market and fueled worries about a global trade war and possible recession. The Dow Jones Industrial Average fell 0.38 percent, the S&P 500 lost 0.17 percent and the Nasdaq Composite lost 0.05 percent. In after-market hours, shares of semiconductor giant Nvidia extended their decline, falling nearly six percent, after stating that the US government will begin requiring a license to export the company's H20 chips to China, an escalation of restrictions that the company has publicly opposed. The company warned that it will report about \$5.5 billion in charges during the fiscal first quarter from "inventory, purchase commitments and related reserves" tied to the H20 line.

Source: [Money Control, April 16, 2025](#)

### **Mamaearth parent Honasa Consumer sues HUL over Lakme advertisement**

Honasa Consumer Ltd, the parent company of Mamaearth, has sued FMCG major Hindustan Unilever Ltd (HUL) over an advertisement for Lakme Sun Expert sunscreen, claiming that it is disparaging and misleading, a report by CNBC TV18 stated. In a lawsuit filed in the Delhi High Court, Honasa Consumer alleged that Lakme campaign titled "SPF Lie Detector Test" unfairly undermines competing products, including one that closely resembles a sunscreen from The Derma Co, a brand under Honasa. After a preliminary hearing, the Delhi HC sought response from HUL and said that the ad appeared to be disparaging "on the face of it". According to the report, Honasa is seeking takedown of the Lakme ad. The matter is expected to be heard next on April 17 when both the parties will present their arguments. Recently, Lakme launched an ad campaign for its Sun Expert SPF 50 sunscreen. The ad allegedly claimed that many digital-first sunscreen brands falsely advertise SPF 50 protection but provide much

Source: [Financial Express, April 16, 2025](#)

### **Railway sector to post revenue growth of 5% in FY26 on strong demand for wagon manufacturers, says ICRA**

The Indian railway sector is expected to post revenue growth of 5 per cent in FY26, an analysis report by ICRA stated, while maintaining a stable outlook for the sector. This growth, it added, will be primarily driven by strong demand for wagon manufacturers, while construction-focused segments are expected to witness moderate expansion. The sector's operating margins are likely to remain healthy at approximately 12 per cent, supported by operating leverage benefits and stable input costs. Over the years, ICRA said, the Government of India has implemented several measures and made sizable investments in transportation infrastructure to improve logistics cost, reduce transit time, and improve connectivity. There has been a sustained focus on improving railway infrastructure (track infrastructure and safety standard) and passenger experience (station amenities and rolling

Source: [Financial Express, April 16, 2025](#)

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## AI unicorn Gupshup lays off 500 employees amid profit push

Gupshup, a leader in the conversational AI sector, has reportedly laid off approximately 500 employees over the past few months as part of its ongoing restructuring efforts aimed at improving its bottom line and streamlining operations amid challenging market conditions. According to sources who spoke to Inc42, Gupshup laid off around 200 employees in early April 2024, marking the second such downsizing in just five months. The company had previously let go of 300 employees in December 2023, bringing the total number of layoffs to nearly 500 since late last year. The layoffs were primarily concentrated among employees from companies Gupshup acquired between 2021 and 2022. These acquisitions were part of the company's rapid expansion strategy and included firms like Dotgo, Knowlarity, Active.ai, AskSid, and OneDirect, all within the conversational AI and customer engagement sectors. However, Gupshup clarified in a statement to Inc42 that the layoffs were not solely focused

Source: [People Matters, April 16, 2025](#)

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## Electrolux Group appoints Francesca Morichini as CHRO

Electrolux Group, a leading global appliance company, has announced the appointment of a new Chief Human Resources Officer (CHRO). Francesca Morichini is joining the group to take on the role of CHRO, effective July 1. Morichini replaces Lars Worsøe Petersen, who retired last year after serving in this role for more than 13 years. Morichini will be based in Stockholm, Sweden, where Electrolux's headquarters are located. Morichini will report to Yannick Fierling, Electrolux Group CEO, and be part of Group Management. She has nearly 25 years of HR experience in a variety of roles, from the corporate level down to the local, and also in a number of industries. Most recently, Morichini she worked with Amplifon Group where she worked as Chief HR Officer. Before that, she held several HR roles at Whirlpool EMEA. "I'm thrilled to join the talented team at Electrolux Group as I've been very impressed by the company culture and its strong, bold values," says Morichini. "My vision is to build

Source: [People Matters, April 16, 2025](#)

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## US bans Nvidia from selling H20 chip to China, shares drop 6%

Nvidia shares fell sharply, dropping about 6%, after the company announced it would take a \$5.5 billion charge linked to new US government restrictions on exporting its H20 artificial intelligence (AI) chips to China. The H20, Nvidia's most advanced AI chip currently available in China, had become a critical product for the country's booming AI sector. The Donald Trump-led US government formally informed Nvidia on April 9 that it would require a license to export the H20 to China and other countries, citing national security concerns. Five days later, officials said those export rules would remain in place indefinitely, according to Nvidia's regulatory filing. It remains unclear whether any of those licenses will be granted. The H20 chip was designed to push performance limits without breaching US export controls first introduced during the Biden administration and expanded in 2023. Chinese tech giants including Tencent, Alibaba, and ByteDance had reportedly been ramping up H20

Source: [Financial Express, April 16, 2025](#)

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## China posts 5.4% GDP growth in first quarter, beating forecasts

China's economy grew 5.4 percent in the January-March quarter, the country's statistics agency has said, a stronger-than-expected performance that comes as exporters are bracing for the fallout of United States President Donald Trump's punishing tariffs. Industrial output rose 6.5 percent, the biggest gain among individual sectors, while the service sector expanded 5.3 percent, the National Bureau of Statistics of China said on Wednesday. Retail sales and agricultural production grew 4.6 percent and 4.0 percent, respectively. "The national economy was off to a good start and the high-quality development was advancing with new and positive momentum," the statistics agency said. China's economy is nonetheless facing a more "complex and severe" external environment and the "foundation for sustained economic recovery and growth is yet to be consolidated," the statistics bureau said. The economic figures come as the US and China, the world's two largest economies, are locked in an escalating trade

Source: [Aljazeera Media network, April 16, 2025](#)